

NEWS RELEASE

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Hysan Development Announces Green Finance Framework and First Green Bond

Hysan Development Company Limited (the “Group”, Hong Kong stock code: 00014) is pleased to announce the establishment of its Green Finance Framework (the “Framework”), which provides guidance on the funding of sustainable building development and enhancements through the issuance of green bonds or green loans.

This is Hysan’s latest green endeavour and part of its commitment to generating sustainable and outstanding returns for shareholders, while also creating positive and visible changes for stakeholders and the communities it serves.

Under the Framework, the Group has successfully raised its first green bond of HK\$300 million at a coupon rate 3.33%, due in 2026. As per the Framework’s guidance, green bonds or green loans fund projects that meet the eligible criteria set under green buildings, energy efficiency, waste management and recycling, or climate change adaptation.

The issuance of the 7-year green bond aims to further enhance Hysan Development’s environmental performance and promote green financing in Hong Kong. The 7-year green bond will be issued under the Company’s US\$1,500,000,000 Medium Term Note Programme, and is rated A3 by Moody’s.

Hysan Development’s Green Finance Framework was reviewed by Sustainalytics, an independent environmental, social and governance research, ratings and analysis firm. HSBC acted as sole green structuring advisor and bookrunner for the green bond issuance.

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About Hysan

Hysan Development Company Limited is a leading property investment, management and development company in Hong Kong with an investment property portfolio of over 4 million square feet of high quality office, retail and residential space. With roots in the district since the 1920s, Hysan is one of the largest commercial landlords in Causeway Bay.

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