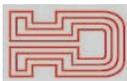


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 **Hysan 希慎**
Hysan Development Company Limited
希慎興業有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code : 00014)

Appointment of Mr. Lui Kon Wai as Executive Director

The Board is pleased to announce the appointment of Mr. Lui Kon Wai as an Executive Director of the Company with effect from 1 October 2021.

Mr. Lui, aged 56, joined the Group in December 2016. He is currently the Group's Chief Operating Officer. Under the leadership of the Executive Chairman, Mr. Lui is responsible for translating and executing the Group's strategy and vision into operational and financial attainment, and also driving the Group's business growth, development and investment. Mr. Lui is a director of certain subsidiaries of the Company. He has over 30 years of experience as a senior executive in the property industry globally, covering acquisitions, development and asset management for residential, office, retail and large scale mixed use developments in Hong Kong, mainland China and overseas. Mr. Lui holds a Master of Business Administration degree from the University of Warwick, UK. He is also a Fellow of the Royal Institution of Chartered Surveyors and a Member of the Chartered Institute of Building.

In accordance with the Articles of Association of the Company, Mr. Lui will hold office until the next annual general meeting of the Company to be held in 2022 and will be eligible for re-election.

Mr. Lui will not receive any directors' fee from the Company for his directorship. He will receive from the Company a base salary of HK\$5,600,000 per annum in respect of his employment with the Group with effect from 1 October 2021 and will be entitled to a performance bonus at a level to be approved by the Remuneration Committee of the Company. He will also be entitled to long-term incentives in the form of share options. This compensation package is determined having given consideration to the level of responsibility, experience and abilities required of, and the remuneration offered for, similar positions in comparable companies. He receives no other compensation from the Company or any of its subsidiaries. There is no service contract entered into between the Company and Mr. Lui in relation to his directorship in the Company.

Mr. Lui has interests (within the meaning of Part XV of the SFO) in options to subscribe for 911,000 shares of the Company pursuant to a share option scheme of the Company as at the date of this announcement. Save as disclosed above, Mr. Lui does not have any other relationship with any Directors, senior management or substantial or controlling shareholders of the Company and did not hold any directorship in other listed public companies in the last three years. Save as disclosed above, there is no other information that should be disclosed under Rule 13.51(2) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company in relation to the appointment.

The Directors welcome Mr. Lui to the Board.

Definitions

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:

“Board”	the board of directors of the Company;
“Company”	Hysan Development Company Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“Mr. Lui”	Mr. Lui Kon Wai;
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board
Lee Irene Yun-Lien
Chairman

Hong Kong, 10 September 2021

*As at the date of this announcement, the Board comprises: Lee Irene Yun-Lien (Chairman), Churchouse Frederick Peter**, Fan Yan Hok Philip**, Poon Chung Yin Joseph**, Wong Ching Ying Belinda**, Jebson Hans Michael* (Yang Chi Hsin Trevor as his alternate), Lee Anthony Hsien Pin* (Lee Irene Yun-Lien as his alternate), Lee Chien* and Lee Tze Hau Michael*.*

* *Non-Executive Directors*

** *Independent Non-Executive Directors*

This announcement is published on the websites of the Company (www.hysan.com.hk) and the Stock Exchange (www.hkexnews.hk).