

To: Editors

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For immediate release

Caroline Hill Road Project Foundation Works Commence

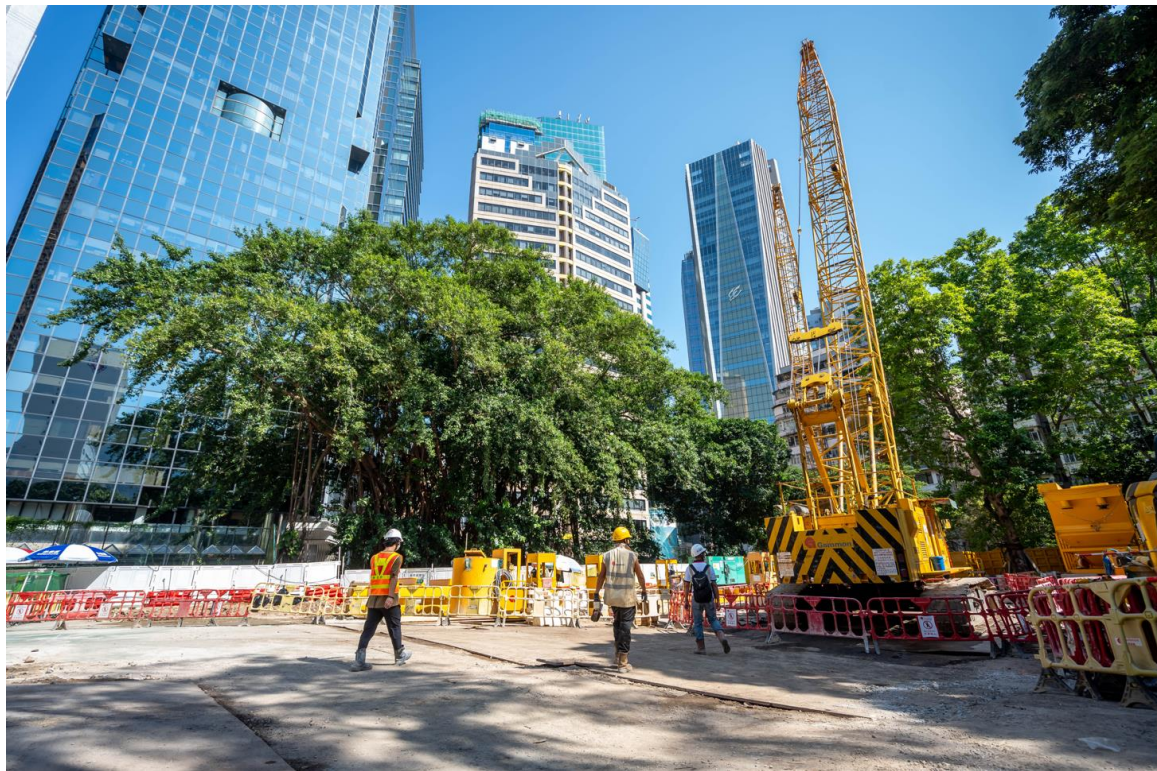
Photos can be downloaded from: shorturl.at/ajnou

Members of the management from Hysan, Chinachem and Gammon, as well as construction workers took part in the Bai Sun ceremony on 9 September 2022 to mark the commencement of the foundation works for the Caroline Hill Road development.

The Caroline Hill Road site will be developed into premium commercial buildings with community facilities, and is scheduled for completion in 2026.







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About Hysan

Hysan Development Company Limited is a leading property investment, management and development company with a core portfolio of over 4 million square feet of high-quality office, retail and residential space, situated in Hong Kong's Lee Gardens. With roots in the city that go back 100 years, Hysan has focused on building the community, mixing the traditional and the new, applying technology and practicing sustainability. It has transformed the Lee Gardens area into a modern smart community, with a unique Hong Kong character, making it an attractive destination for leading multinational corporations, international visitors and local residents.

The Company has been growing its core portfolio through upgrades and expansion. It has also invested in strategic growth pillars which target opportunities brought about by the New Economy, with the aim of reinforcing Hysan's business by geography and by sector. Among its strategic pillars are Lee Gardens Shanghai and an urban renewal project in To Kwa Kwan. Hysan has been listed on the Stock Exchange of Hong Kong since 1981 under stock code 00014.

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