

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA AND THE DISTRICT OF COLUMBIA (THE “UNITED STATES”) OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

This announcement is for information purposes only and is not an offer to purchase and does not constitute an invitation or solicitation to sell any securities.

This announcement and the Tender Offer Memorandum (as defined herein) do not constitute an offer to participate in the Offer (as defined herein) in or from any jurisdiction in or from which, or from any person to or from whom, it is unlawful to make such offer under applicable securities laws or otherwise. The distribution of this announcement and the distribution of the Tender Offer Memorandum in certain jurisdictions (in particular, the United States, the United Kingdom and Hong Kong) may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by the Joint Dealer Managers, the Offeror and the Issuer (as defined herein) to inform themselves about, and to observe, any such restrictions. No action that would permit a public offer has been or will be taken in any jurisdiction by the Joint Dealer Managers or by the Offeror or the Issuer. Please refer to “Offer and Distribution Restrictions” in the Tender Offer Memorandum for further details.



HYSAN DEVELOPMENT COMPANY LIMITED

希慎興業有限公司

(Incorporated in Hong Kong with limited liability)

(the “Offeror”)

(Stock Code: 00014)

**ANNOUNCEMENT OF THE SETTLEMENT OF THE OFFER BY THE OFFEROR TO THE HOLDERS
OF**

U.S.\$850,000,000 SUBORDINATED GUARANTEED PERPETUAL CAPITAL SECURITIES

(ISIN: XS2123115029)

(Stock Code: 40173)

(the “Securities”)

ISSUED BY

ELECT GLOBAL INVESTMENTS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

Reference is made to the announcements of the Offeror dated 3 March 2025 and 12 March 2025, respectively, in relation to the Offer (together, the “**Announcements**”) on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 3 March 2025 (the “**Tender Offer Memorandum**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum and the Announcements.

The Offeror is pleased to announce that the settlement of the Purchase Consideration in respect of all Securities validly tendered and accepted for purchase by the Offeror pursuant to the Offer was completed on 14 March 2025.

Hong Kong, 14 March 2025

*As at the date of this announcement, the Board of Directors of the Offeror comprises: Lee Irene Yun-Lien (Chairman), Lui Kon Wai (Executive Director and Chief Operating Officer), Chung Cordelia**, Churchouse Frederick Peter**, Poon Chung Yin Joseph**, Wong Ching Ying Belinda**, Young Elaine Carole**, Zhang Yong**, Lee Anthony Hsien Pin* (Lee Irene Yun-Lien as his alternate), Lee Chien* and Lee Tze Hau Michael* and the Board of Directors of Elect Global Investments Limited comprises: Lui Kon Wai and Choi Yick Lam Andy.*

** Non-executive directors of the Offeror*

*** Independent non-executive directors of the Offeror*

This announcement is published on the websites of the Offeror (www.hysan.com.hk) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).